



DATATEL COLLEAGUE
FINANCE

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How higher education does business.



Datatel Colleague Finance

Your entire institution relies on accurate, complete and timely financial information to support your mission-critical business operations—from the registrar determining a student's current account balance, to a department chair checking for available funds before approving a purchase order.

With Datatel® Colleague® Finance, you have real-time access to accurate financial information helping you efficiently run the business of your institution, as well as strategically plan for tomorrow. Designed specifically for higher education, Colleague Finance improves the performance and operations management of an institution—a vital part of the Strategic Academic Enterprise™ addressing the complete business and academic needs of an institution and its people.

Colleague Finance integrates valuable strategic and financial information across your entire institution. You can make day-to-day business decisions with confidence, because everyone is using a common set of financial data.

Gain Control and Accountability

Higher education is being called upon to hold itself to the highest standards of accountability. With Colleague Finance you define the business rules, workflows, and user security parameters that enable your institution to practice these new standards. By building your institution's business rules into the workflow of Colleague Finance, you let the system manage the details of your daily processes—enabling staff to focus on more strategic initiatives. Colleague Finance also establishes a comprehensive audit trail of all transactions, leading to well-managed and clean financial audits.

Decentralize Budgeting and Planning

Colleague Finance provides built-in control and security features that enable your institution to give the appropriate administrators and budget managers the ability to manage their own budgeting and planning activities. Budget officers have access to a set of easy-to-use tools to create their portion of the overall budget, creating "what-if" scenarios as they plan. Colleague Finance also provides a budget planning tool that enables managers to review and approve the budgets that roll up to their authority. This process follows the budget development timeline established by your institution.

The most significant portion of an institution's budget is the cost of human resources. Colleague Finance allows you to combine position-based budgets created in HR with non-personnel budget data to create a complete institutional budget.

Provide State-of-the-Art Financial Reporting and Compliance

Producing, analyzing, and disseminating reports can be a daunting task for any institution. Colleague Finance provides a variety of user-friendly reporting tools that create standard operational reports, as well as boardroom-ready executive reports.

- ◉ Enjoy paperless distribution of financial statements
- ◉ Enable users to get answers by drilling down in reports for detailed transaction information
- ◉ Easily recognize organizational changes in reporting
- ◉ Import and export information for additional analysis

Datatel closely monitors changes in federal regulations, making recommendations and providing solutions that facilitate compliance with standards boards, generally accepted accounting principles, and year-end tax form production.

Simplify the Procurement Process

Colleague Finance offers procurement solutions that help your institution save time and money, satisfy your staff's desire for self-service and empowerment, and enable your purchasing office professionals to focus on more value-added activities, like contract negotiations.

- ◉ Experience faster, more accurate purchasing
- ◉ Free professional buyers from the burdens of managing excessive paperwork
- ◉ Adhere to institution review and approval rules
- ◉ Provide self-service to internal staff and vendors

Provide Asset and Property Management

Your institution has made significant investments in fixed assets and physical property. It is important that you are able to account for and monitor these assets. Colleague Finance enables your institution to track the capitalization, depreciation, and disposal of fixed assets. In addition, this solution provides a comprehensive system for tracking an item's stewardship and location, asset valuation, and warranty and insurance information.



With the ActiveCampus Portal and Colleague Finance, your employees will have direct access to all the information they need to be more productive and efficient.

Maximize Funding Resources

With today's limits on institutional funding, it is essential for your institution to capitalize on every opportunity. Colleague Finance provides the tools to help your institution manage grants and sponsored projects—from the creation of grant proposals to project accounting. Colleague Finance also provides tools to help you track and manage endowed funds. By leveraging your business rules, you can execute periodic distribution and reallocation processes.

Provide Flexible Student Financial Services

Colleague Finance enables your institution to create the mix of financial services your students need and want access to, 24 x 7. More than ever, students attending your institution require flexibility when it comes to paying for their education—whether in the form of payment plans or enabling sponsors to pay for some or all of their education.

Empower Your Constituents with Self-service

Online services are no longer just an enhancement to your institution's offerings — they are a necessity. Today's campus constituents demand more sophisticated self-service solutions.

Colleague Finance offers a wealth of self-service options that let your institution put the power of information in the hands of your users — helping them access and manage their financial information.

Some of the online services your institution can deploy with Colleague Finance include:

- Access to budget information
- Account management for students
- Procurement processing, requisitions to purchase orders to requests for reimbursement and payment
- Secure e-commerce transactions
- Direct access to vendors to view the status of their invoices

Leverage Datatel's Experienced Professional Services Team

Datatel's Professional Services Team is comprised of business experts and higher education consultants with real-world experience in financial management. In fact, most Datatel consultants have spent a considerable portion of their careers working at academic institutions just like yours. They offer the knowledge and expertise to successfully implement financial best practices, with a focus on high rates of return from your investment. Institutions that demand on-time and within-budget implementations select Datatel as their strategic business partner.

In an economy where the cost of tuition continues to increase, your institution must find ways to remain competitive—while continuing to provide superior services and attractive amenities. Colleague Finance offers your institution timely, accurate and comprehensive financial information enabling you to successfully run your institution and surpass your strategic goals.

For more information on Colleague Finance, or to see a demonstration, please call 1.800.DATATEL or visit www.datatel.com.

experience | CONFIDENCE

"With Datatel's financial solutions, we have significantly decreased the amount of overtime hours which dramatically improved our department's productivity and morale."

Cindy M. Flann, BBA, CGA
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